# The State of Aging Services

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## **Debt Ceiling**

- The choice with the debt ceiling has always been between doing:
  - o A clean bill or
  - One with conditions as the House passed
- The alternative to not lifting is default.
- Which would be the worst way to make history.
- · And time is so much the issue

### FY 24 Funding

- Process late and filled with uncertainty
- Debt ceiling outcome plays right into this:
  - House-passed bill rolls back spending to FY 22 for 10 years
  - Final negotiation to get debt ceiling lifted may hinge on some spending cuts
- Separate but connected to debt ceiling; funding for FY24:
  - Biden budget is good for aging programs and services, but we'll have to wait and see









## **President's Budget Aging Priorities**

## PRESIDENT PROPOSES FURTHER PRESCRIPTION DRUG REFORMS BEYOND THOSE PASSED IN THE INFLATION REDUCTION ACT

Implementation Timeline of the Prescription Drug Provisions in the Senate Reconciliation Proposal

2023 2024 2025 2026 2027 2028 2029

Requires drug companies to pay rebates if drug prices rise faster than inflation Eliminates 5% coinsurance for Part D catastrophic coverage Adds \$2,000 out-of-pocket cap in Pard D and other drug benefit changes

10 Medicare Part D drugs

15 Medicare Part D drugs 15 Medicare Part B drugs and Part D drugs

Implements negotiated prices for certain high-cost drugs

20 Medicare Part B drugs and Part D drugs



President's budget would increase the number of drugs that Medicare could negotiate on prices for

#### **Elder Justice**

- The Elder Justice Reauthorization and Modernization Act of 2023 was introduced as H.R. 2718 and S. 1198 last week. Senate bill will move first.
- Would authorize \$4.5 billion over four years to create our first ever elder justice infrastructure
- Would extend and modernize the EJA passed in 2010 as part of the ACA



## **Elder Justice Funding**

- FY 2024 funding will be a major challenge
- APS funding dropped from the pandemic funding level of \$188 million in FY 2022 to \$15 million in FY 2023 – over a 90% decrease
- Biden budget calls for \$58 million; advocates prefer \$80 million
- Also asking for \$50 million in ombudsman program funding

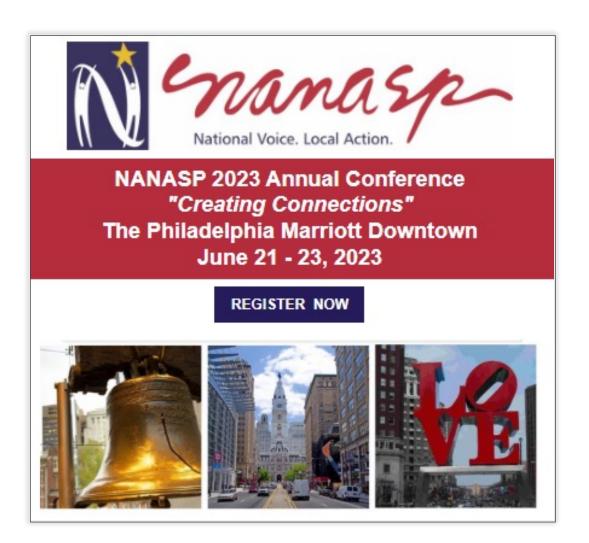
- FY 2023 levels for both programs don't reflect situation on ground
- More elder abuse is now being reported and will continue
- Ombudsmen are returning to nursing home and now assisted living
- Will be advocacy challenge; we need your help!
- Senator Peters on Appropriations
   Committee-needs to hear from you!

## **OAA Regulations**

- Solicitated feedback last year, first update since 1988
- Due out soon
- Will be issued as proposed rules with public comment
- Intended to clarify and update
- They come the year before a reauthorization, so how much will they change?



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## THANK YOU!





